



CASHCRAFT ASSET MANAGEMENT LIMITED
STOCK TRADING ACCOUNT OPENING FORM (CORPORATE/INDIVIDUAL)

SURNAME:	ACCOUNT NO:	BRANCH:
OTHER NAMES:		

PERSONAL DATA	PASSPORT
HOME ADDRESS:	
MAILING ADDRESS:	
E-MAIL ADDRESS:	
PHONE NO/FAX:	
DATE OF BIRTH:	
NEXT OF KIN:	
NEXT OF KIN ADDRESS:	
PLACE OF BIRTH:	PASSPORT
MOTHERS MAIDEN NAME:	
OCCUPATION:	
NAME OF EMPLOYER:	
BUSINESS OFFICE ADDRESS:	

PROPOSED INITIAL DEPOSIT (N):	DEPOSIT DETAILS: CASH <input type="checkbox"/> CHEQUE <input type="checkbox"/>
SOURCE OF FUND:	
INVESTMENT OBJECTIVES: (TICK APPROPRIATE BOX)	
1. DIVIDEND INCOME <input type="checkbox"/> 2. CAPITAL GAINS <input type="checkbox"/> 3. OTHERS <input type="checkbox"/>	
INVESTMENT CONDITIONS: 1. CONFIRM BEFORE COMMITMENT <input type="checkbox"/> 2. FOLLOW SPECIFICATIONS <input type="checkbox"/>	
3. USE YOUR DISCRETION <input type="checkbox"/> 4. OPERATE NOMINEE A/C <input type="checkbox"/>	
BANKER'S NAME & ADDRESS:	
ACCOUNT NO: BVN NO.	
PERSONAL IDENTIFICATION: 1. DRIVER'S LICENSE/NATIONAL ID/INTERNATIONAL PASSPORT (provide any one of the three).	
2. COPY OF UTILITY BILL.	
FOR CORPORATE BODIES: In addition to the personal identification of the Directors, please provide the following:	
1. CERTIFICATE OF INCORPORATION 2. MEMORANDUM & ARTICLES OF ASSOCIATION	
3. FORM C007 LISTING DIRECTORS 4. FORM C002 LISTING SHARE HOLDERS	

FOR OFFICIAL USE ONLY		
ACCOUNT OFFICER		
DOCUMENTATION	1. COMPLETE <input type="checkbox"/>	2. NOT COMPLETE <input type="checkbox"/>
CHECKED BY: NAME	SIGNATURE:	DATE:
AUTHENTICATED BY: NAME	SIGNATURE:	DATE:

CASHCRAFT ASSET MANAGEMENT LIMITED (MEMBER OF THE NIGERIA STOCK EXCHANGE)

Lagos: Foreshore Towers, 2A Osborne Road Ikoyi. P.M.B. 80105 Victoria Island, Lagos

Tel/Fax. 01-2694287-9, 2701678-9, 4692207 E-mail: 2lagos@cashcraft.com, Website: <http://www.cashcraft.com>

OPENING OF THIS ACCOUNT IS SUBJECT TO OVERLEAF CONDITIONS

To: Cashcraft Asset Management Ltd.

I/We request and authorize you until I shall give notice in writing to the contrary, to honor all requests for the purchase of shares or payment of monies from the said account whether such request be written or oral and authorize you to debit such purchase or other orders to the said account with you whether such account be for the time being in credit or overdrawn or may become overdrawn in consequence of such debit In consideration of which I agree:-

- 1. To be responsible for the payment of any such overdrawn balance with interest accruing thereon.
- 2. To assume full responsibility for the genuineness, correctness and validity of all endorsements appearing on all cheque, orders, bills, notes, negotiable instruments and receipts or other items, deposited in my account.
- 3. To hold you free from any responsibility for any loss or damage to fund deposited with you due to any future Government order, law, levy, tax, embargo, moratorium, exchange restrictions or any other cause beyond your control.
- 4. To accept as due notification any notice of change in conditions governing the account directed to my last known address and to be bound by such change.
- 5. That any notice or letter addressed to me and sent through the post to the address supplied by me shall be considered duly delivered to and received by me at the time it would be delivered in the ordinary course of post.
- 6. That if a cheque credited to my account is returned unpaid; the same may be transmitted to me through my last known address either by bearer or by post.
Additionally, I understand that my account may be debited with any charges as determined from time to time by you related to the returned cheque.
- 7. That I note the company will accept no liability whatsoever for funds handed to members of its staff without a valid company receipt or outside the company's premises or outside business hours.
- 8. I understand and agree that you are under no obligation to honor any request on this account unless there are sufficient funds in the account to cover the value of the request and I understand and agree that any such requests or orders may not be executed.
- 9. I understand that any sum outstanding on the account shall be liable to interest charges at the rate fixed by the company from time to time. You are authorized to debit from the account your charges, interest, commission's etc.
- 10. I agree that in addition to any general lien or similar right to which you as a company may be entitled by law, you may at any time and without notice to me, combine or consolidate all or any of my accounts with liabilities to you and set off or transfer any sum or sums standing to due credit of any one or more of such accounts or any other credit, be it cash, cheques, valuables, deposits, securities, negotiable instruments or other assets belonging to me with you in or towards satisfaction of any of my liabilities to you or any other account or in any other respect whether such liabilities be actual or contingent, primary or collateral and several or joint.
- 11. I further understand that you shall not credit my account with the value of a cheque lodged at any of your branches until after the requisite clearing period in accordance with the rules of clearing in force at the time of lodging my said cheque. Where, however you discretionally allow my withdrawing against un cleared cheques and the cheque is returned thereafter, you shall have the right to hold on to the returned cheque and take any further action you may deem appropriate to recover the value of the cheque from me.
- 12. In the event of your providing funds to me before the sale of any shares which you may from time to hold on my behalf, I agree and authorize you to sell such number of shares including but not limited to shares I specifically authorize you to sell to recoup any money advanced to me together with the interest there on already.
- 13. I request and authorize you that, until I shall give notice in writing to the contrary, you at your discretion provide the counterpart funding for the execution of my purchase orders PROVIDED ALWAYS that in the event of your providing the counterpart funding for the execution of my purchase orders, you are at liberty to dispose of the entire stock including the shares bought with the funds I provide, for the purpose of your recouping all monies owing on my account not later than 30days after such transaction.
- 14. I agree, authorize and instruct you to provide up to 50% of the value of my existing portfolio with you for the purpose of fresh stock purchases and covenant with you that I shall repay the said sum together with interest and other charges within 30 days or other number of days as may be determined by the company after the date of completion. I hereby authorize you to sell such number of stock in my portfolio with you, for the purpose of your recouping any money owing to you on this account PROVIDED ALWAYS that your right of such shall not be prejudiced by any indulgence granted me.
- 15. I understand and agree that, where the company has granted me a facility against my stock holdings, the company could share such information as my stock holdings with their bankers or such other persons or bodies as may be necessary to assist the company obtain refinancing where required by them.
- 16. Where in the judgment of the company the value of collateral held against outstanding on my account will fall below the outstanding , I authorize the company to sell such collateral to recoup the understandings without waiting for any agreed number of days within which the out standings ought to be paid.
- 17. I understand and agree that the values of securities go up as well as down. I also understand that past performance is not a guarantee of future performance and that the value of my portfolio could go down and result in losses, even loss of capital.
- 18. Where the company grants concessions on charges for either a buy or sell it is understood that the company shall be given instructions for sell or buy at a later date. If the underlying securities were to be transferred to another house, the company shall be at liberty to insist on a full recovery of the waiver earlier granted on the original charges.

I request the opening of an account and confirm that the information I have given is true. I agree to the terms and conditions for the operation of the account.

Signature & Date	Signature & Date	Signature & Date	Signature & Date
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CASHCRAFT ASSET MANAGEMENT LIMITED.

(INDEMNITY FORM)



Account Number (Provided by CAM):

Account Name:

In consideration of your acceptance of oral instructions or otherwise from me/we over the telephone, fax or implementation of other instructions where transmitted by electronic means (including email) in connection with such facilities as may from time to time form part of the services (services) offered by you in accordance with your policy, I/We irrevocably and unconditionally agree and undertake to accept the veracity of any such instructions and your implementation of the service for all purposes whatsoever. I/We further irrevocably and unconditionally ratify the same and hereby waive any claim against you as a consequence of or in respect of the provision by you of the services, and not to use, or allow any third party to use the services on my/our behalf and/or for any fraudulent or unlawful purpose. I/We confirm that any instructions given by me/us to you using any means may be used as evidence in any court of law or other proceedings of whatsoever nature or in resolving any dispute between us. I/We further irrevocably and unconditionally agree to indemnify and hold you harmless from and against all liabilities, losses, actions, proceedings, claims, cost damages and expenses which may be incurred or suffered by you, or made against you, as a consequence of, in respect of the provision by you of the services. I/We further agree that you may debit any of my/our account with you for all costs, charges, expenses or other amounts which you may incur as a consequence of, or in respect of, the provision of the services. I/We agree that you may ignore, or suspend action on, any instructions received from me/us if you in your absolute discretion, deem it appropriate to do so. I/We further confirm my/our understanding that compliance with such instructions and provision of the services shall be subject to the internal policies of Cashcraft Asset Management Limited, which may change from time to time and relevant circulars of the Securities & Exchange Commission.

I/We confirm that my/our Account information's, online password, email addresses shall be kept confidential. I/We shall be liable for any misuse of the same, and agree to indemnify you against all consequences of such misuse. I/We confirm that all information and data contained in this form is accurate and true and there is no undisclosed material information which would affect Cashcraft Asset Management Limited decision to extend any of the services to me/us.

For any documents relating to my account confidentiality I/we undertake to immediately inform CAM in the event of loss or theft of the same. It is understood that I/we shall continue to be liable for all the transactions until receipt of aforesaid intimation by you. I/We further undertake to accept full responsibility for all transactions made by the use of email addresses, password whether or not made with my knowledge or authority, and I/We will accept CAM record of transaction as binding for all purposes.

For the purpose of this indemnity undertaking, the word Services shall be deemed to include any form of the Stock broking Services or product that CAM may offer its customers from time to time including any email addresses, password, account information's. This indemnity and undertaking shall be deemed to be an integral part of the account opening form executed by me/us as amended from time to time.

I/We hereby agree with the indemnity and undertakings given, which I/We have read, understood and received a copy of, and confirm that the information supplied is correct to the best of my/our knowledge.

Name:

Name:

Signature & Date:

Signature & Date:

Note: For companies, the common seal of the company MUST be affixed. This document must be dated signed in accordance with the signing instructions.